

Data Link Investment Manager Private Limited
(Erstwhile BIP India Infra Projects Management Services Private Ltd.)

August 16, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Maharashtra, India

Sub.: Intimation with respect to reaffirmation of Issuer Rating of Data Infrastructure Trust
Ref.: Data Infrastructure Trust (Scrip Codes: 543225; 975310 and 725514; ISIN: INE0BWS23018, INE0BWS08019 and INE0BWS14017)

Dear Sir/Madam,

In furtherance to our letter dated August 14, 2024 and pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, read with SEBI Master Circular for Infrastructure Investment Trusts bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, we wish to inform you that CARE Ratings Limited ("CARE") vide its letter dated August 12, 2024, has communicated below rating update for Data Infrastructure Trust:

| Facilities | Rating | Assigned/Re-affirmed | Rating Action |
|---------------|------------------|----------------------|---|
| Issuer Rating | CARE AAA; Stable | Re-affirmed | Removed from Rating Watch with Developing Implications; Stable Outlook assigned |

We are enclosing herewith the credit rating letter issued by the CARE for your information.

Further, the same is also available on the website of the Trust i.e. www.datainfratrust.com.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Data Infrastructure Trust**

Data Link Investment Manager Private Limited
(formerly known as BIP India Infra Projects Management Services Private Limited)
(acting in its capacity as the Investment Manager of Data Infrastructure Trust)



Farah Irani
Compliance Officer

Encl: a/a

CC:

| | |
|---|--|
| Axis Trustee Services Limited (“Trustee of the Trust”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 | Catalyst Trusteeship Limited (“Debenture Trustee”) Unit No. 901, 9 th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400 013 |
|---|--|

Registered Office:
Unit 1, 9th Floor, Tower 4,
Equinox Business Park,
LBS Marg, Kurla (W), Mumbai – 400 070

CIN: U74999MH2017FTC303003

+91 (22) 69075213

compliance@bipinfra.com

No. CARE/HO/RL/2024-25/2131

Shri Darshan Vora
Investment Manager
Data Infrastructure Trust

Unit-1, 9th Floor, Tower-4, Equinox Business Park, L.B.S. Marg,
Kurla (West),
Mumbai
Maharashtra 400070



August 12, 2024

Confidential

Dear Sir,

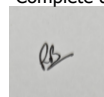
Issuer Rating

[On the basis of recent developments including operational and financial performance of your Trust for FY24 (Audited), our Rating Committee has reviewed the following rating:]

| Type of Rating | Rating ¹ | Rating Action |
|----------------------|-------------------------|---|
| Issuer rating | CARE AAA; Stable | Reaffirmed and removed from Rating Watch with Developing Implications; Stable outlook assigned |

2. The rating is only an opinion on the general creditworthiness of the Trust and not specific to any particular debt instrument.
3. [The rationale for the rating will be communicated to you separately.]
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in


CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
8. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.

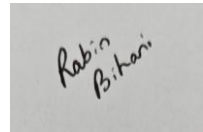
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Rohan Deshmukh
Assistant Director
rohan.deshmukh@careedge.in



Rabin Bihani
Associate Director
rabin.bihani@careedge.in

Encl.: As above

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Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



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